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Sent: Monday, October 15, 2018 4:06 PM EDT

To: Uri Arkin <uarkin@arlingtonva.us>

CC: Rick Bierbower <rbierbower@jbgsmith.com>; George Xanders <gxanders@jbgsmith.com>

Subject: Courthouse Plaza Ground Lease

Attachment(s): "Courthouse Plaza Cash Flow Projections 10-16-18.pdf", "COURTHOUSE PLAZA - Ground Rent Re-Structure Propsoal 10-16-18.pdf", "Courthouse Plaza Ground Lease Proposal Comparison 10-16-18.pdf"

Uri,

We are looking forward to discussing the Courthouse Plaza ground lease matters with your team tomorrow morning. In advance of the meeting, we are sharing several documents for you and your team's review.

Attached are the following documents:

1. A cash flow projection, broken out to show each building and both combined
2. A ground rent restructuring proposal
3. A ground lease comparison of the current vs proposed cash flows

I've copied George Xander and Rick Bierbower on this email, both who will be attending the meeting at 10am tomorrow at your offices. Please circulate this email to your team and let us know if you have any questions or comments ahead of the meeting.

Best, Andy

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